



Please Complete and return to:
 Utica College, Student Financial Services
 1600 Burrstone Road, Utica, New York 13502
 Fax: 315-792-3368 • Email: sfs@utica.edu

2012-2013 Federal Loan Decline Form

 Student's Name

 Utica College ID Number

 Address

 Home Phone

 Cell Phone

You may use this form to **reduce** or **decline** your federal loan for the 2012-2013 academic year. Request must be done before or during enrollment. Please indicate below the amount you would like to decline. Sign, date and return the form to Student Financial Services.

Please **do not** use the net amount listed on your billing statement as this amount is after the federal origination fee has been deducted. When calculating the amount of loan you would like to reduce or decline, please refer to the gross amount offered in your award letter.

Please **complete all semesters** you have been awarded so that disbursements are set up correctly for the academic year. **If the loan has already been disbursed, notification must be made within 14 days after disbursement to make changes.**

<u>Summer 2012</u>	<u>Decline Amount</u>	<u>Fall 2012</u>	<u>Decline Amount</u>	<u>Spring 2013</u>	<u>Decline Amount</u>
Subsidized	\$_____	Subsidized	\$_____	Subsidized	\$_____
Unsubsidized	\$_____	Unsubsidized	\$_____	Unsubsidized	\$_____

I would like to cancel my student loans entirely.

Subsidized Stafford Loan: The U.S. Department of Education pays the interest while you're in school at least half-time.

Unsubsidized Stafford Loan: You are responsible for paying interest on unsubsidized loans during all periods. You can pay the interest while you're in school or you can allow the interest to accrue (added to the principal amount of your loan).

I understand loans are disbursed after verification of enrollment and upon completion of all required documentation and that I am responsible for any outstanding balance that results from cancellation of award(s).

 Student Signature

 Date