



2014-2015 Federal Loan Adjustment Form

Please complete and return to:

Utica College, Student Financial Services
1600 Burrstone Road, Utica, New York 13502
Fax: 315-792-3368 • Email: sfs@utica.edu

Student's Name

Utica College ID Number

Permanent Address

Home Phone

Cell Phone

You may use this form to **reduce** or **decline** your federal loan for the 2014-2015 academic year. Your request must be done before or during enrollment. If you wish to **reduce** your federal loan, please indicate below the amount you would like to decline. Sign, date and return the form to Student Financial Services.

Please **do not** use the net amount listed on your billing statement as this amount is after the federal origination fee has been deducted. When calculating the amount of loan you would like to reduce or decline, please refer to the gross amount offered in your award letter.

Please **complete all semesters** you have been awarded so that disbursements are set up correctly for the academic year. **If the loan has already been disbursed, notification must be made within 14 days after disbursement to make changes.**

| <u>Summer 2014</u> | <u>Decline Amount</u> | <u>Fall 2014</u> | <u>Decline Amount</u> | <u>Spring 2015</u> | <u>Decline Amount</u> |
|--------------------|-----------------------|------------------|-----------------------|--------------------|-----------------------|
| Subsidized | \$ _____ | Subsidized | \$ _____ | Subsidized | \$ _____ |
| Unsubsidized | \$ _____ | Unsubsidized | \$ _____ | Unsubsidized | \$ _____ |

☐ I would like to decline my student loans entirely.

Subsidized Stafford Loan: The U.S. Department of Education pays the interest while you're in school at least half-time.

Unsubsidized Stafford Loan: You are responsible for paying interest on unsubsidized loans during all periods. You can pay the interest while you're in school or you can allow the interest to accrue (added to the principal amount of your loan).

I understand loans are disbursed after verification of enrollment and upon completion of all required documentation and that I am responsible for any outstanding balance that results from cancellation of award(s).

Student Signature

Date