PAYMENT INSTRUCTION GUIDE
FALL 2014

STEP 1
If you have not already done so, create a password through the Student Financial Services (SFS) Communication Consent form at www.utica.edu/consent.

STEP 2
Determine whether you need to participate in Utica College’s health insurance plan. Health insurance coverage is required for all full-time students. If you are currently insured through someone else’s policy, you will need to submit a request online starting after July 1, 2014 at www.studentinsuranceprograms.com/utica. If you do not have other health insurance or the waiver request is not completed, you will automatically be enrolled in Utica College’s insurance plan and charged the required fee. A waiver request must be completed every year.

STEP 3
When your Billing Statement is ready for viewing you will receive an email at your Utica College email address. Log in to your Utica College account through the Banner Web Site at http://bannerweb.utica.edu and “Enter Secure Area.”

STEP 4
After viewing your Billing Statement, determine whether you will pay the amount due in full or enroll in our payment plan. Utica College’s payment plan requires a down payment of 1/5 of the total charges plus a $75 enrollment fee on or before July 10, 2014.

If you do not plan to attend Utica College this Fall, please notify the Office of the Registrar at Registrar@utica.edu or our office at sfs@utica.edu

Frequently asked questions

Why do I have to create a password to be able to speak with SFS?
Creating a password through the SFS Communication Consent Form is the best way we have to verify your identity and secure your personal and financial information. As of June 1, 2010, students are required to provide a password to verify their identity before speaking with any member of Student Financial Services concerning offered aid, eligibility for aid and/or account information. Students can access the electronic form under the Important Forms section of the Student Financial Services webpage or at www.utica.edu/consent.

How do I view my bill, make a payment or enroll in a Payment Plan?
You are able to view your bill, enroll in a payment plan and make a secure online credit card and/or electronic check payment as well as access a variety of other options by visiting banner at http://bannerweb.utica.edu and “Enter Secure Area.” You will be prompted to enter your UC user name and password. You then click on the following: Student and Financial Aid -> Student Account -> Access My Account.

To View Your Bill – Under “Your Bills” click on “View.” Your charges are based on the number of credit hours for which you have registered. Your Financial Aid amounts are based on the information we have received as of the date of this billing. If you have not yet applied for Financial Aid, you can do so at www.fafsa.ed.gov. Until all required Financial Aid documentation is complete, your Financial Aid is estimated and is subject to change which could also result in you owing more or less at a later billing date. In addition, if you have filed your FAFSA and your enrollment is less than full-time, your complete Financial Aid will not appear on your Billing Statement. You will need to enroll in a minimum of 12 credit hours. When this has been completed, you will receive a notice in your UC email that an updated bill is ready for viewing. We have calculated your estimated amount due by subtracting your financial aid and any payments you may have already made from your charges.

Paying your total amount due – If you choose to pay your balance in full, please click on Make Payment located the first box on the left side of your payment screen. Your payment is due on or before July 10, 2014.
If you opt for the Payment Plan, you need to click on Enroll in the Fall 2014 Payment Plan located in the second box on the right side of your payment screen. You will be required to make your down payment plus the $75 enrollment fee by July 10, 2014. More detailed information is available by viewing User Guides under “New Payment Portal” on the right side of our website. You can also pay with cash, though to do so, you must appear in person. Please do not send cash in the mail. If we do not receive a payment by July 31, 2014, you will be required to pay the amount due in full or enroll in our payment plan and charged a $75 enrollment fee.

How does the Payment Plan work?
Enrolling in the Payment Plan allows you to pay the semester balance over a period of five months. When you enroll, you will be required to make an initial down payment of 1/5 of the total amount due for the Fall 2014 semester on or before July 10. The amount will be calculated on the total charges less Financial Aid as of the date of your enrollment. The Fall balance is due in 4 additional installments as follows: August 10, September 10, October 10, and November 10. If you enroll after July 10, you will be required to pay the down payment, the $75 enrollment fee and the first installment.
I cannot pay the amount that is required at this time. What are my options?
If you are unable to pay the required amount you have two options:

Parent (PLUS) Loan
A Parent (PLUS) Loan is a federal loan that is available to parents of dependent, undergraduate students who are attending school. The PLUS loan is taken out for both the Fall 2014 and Spring 2015 semester and is in the parent’s name.

If you would like to apply for a Parent PLUS Loan, the student must visit the Student Financial Services webpage at www.utica.edu/sfs/plus. The student will be required to log into banner web using their secure UC user ID and password, and will be asked to provide the borrower’s (parent’s) email address where the application will be sent. New students who have not yet activated their UC login can find instruction on how to do so at www.utica.edu/enroll. Once a student submits a request for a Parent PLUS application, the borrower (parent) will receive an email containing a secure link to the application. Please be advised, only one application may be submitted and changes cannot be made to an application after its submission.

To estimate the “Requested Loan Amount,” double the amount that appears as your “Total Amount Due” on your Billing Statement and add $500 (to allow for the deposit payment already applied to the Fall 2014 semester and Federal processing fees). We will process the amount you have indicated for the entire year (Fall 2014 and Spring 2015 semester). A credit check is required for a PLUS loan. If the PLUS loan is not approved, the parent can (1) appeal the decision with the Direct Loan Program Center or (2) obtain a creditworthy endorser (by completing an addendum online at www.studentloans.gov) or (3) the student can choose to take out an additional Federal Unsubsidized Loan up to $4,000 for the academic year.

Alternative Education Loan
An Alternative Education Loan is an education loan in the student’s name. It is not a guaranteed federal loan and must through an approval process that usually needs a creditworthy co-signor. Borrowers will be required to submit several time-sensitive disclosures back to lenders as part of the loan process. It is important to carefully read all of the communication sent to you electronically or by mail from Utica College and your alternative loan lender. We encourage you to research various websites, including www.collegefinancecenter.org/student-loans.htm to determine which alternative loan that best fits your situation. Like the Parent (PLUS) Loan, the Alternative Education Loan is taken out for the Fall 2014 and Spring 2015 semesters.

To estimate the “Requested Loan Amount,” double the amount that appears as your “Total Amount Due” on your Billing Statement and add $300 (to allow for the deposit payment already applied to the Fall 2014). Please remember that if your Alternative Education Loan covers the academic year, you do not need to send a payment. However, if the amount you choose to borrow does not cover the academic year charges or if you do not receive an approval by the July 10 due date, you must make a payment. We will finalize your payment arrangements when we receive a certification request that a loan has been approved to cover your entire balance.

If I am not making a payment at this time and have been approved for a Parent (PLUS) or Alternative Education Loan how do I notify you so my enrollment can be finalized?
When you receive notification that your loan has been approved, please log in to www.utica.edu/loan_options. You will be required to log into banner web using your secure UC user ID and password. Once this has been done, you will be brought to a form titled “Notification of Payment Arrangements.” Complete the information that applies to you and click submit.

I’ll be living in the residence halls but my Billing Statement does not reflect room and board charges – why is that?
Housing status is based on the information provided by the Residence Life Office. If your room and board charges do not appear or if room and board charges do appear and you do not intend to live on campus, please contact the Office of Residence Life at 315-792-3265 so that your housing status can be updated. When this has been completed, you will receive a notice in your UC email that an updated bill is ready for viewing. Please note: All students residing in the residence halls are required to enroll in a meal plan.

What if I have any other questions that aren’t answered here or on the Student Financial Service (SFS) website?
Please contact the SFS office at sfs@utica.edu or 315-792-3179 and an SFS Information Specialist will be happy to help you with any questions you may have.

IMPORTANT
If you do not plan on attending the Fall 2014 please notify the Office of the Registrar at registrar@utica.edu or the Office of Student Financial Services at sfs@utica.edu